

## Easing IFRS 9 and IFRS 16 Compliance

IFRS 9 implementation and compliance will have a significant impact on your bank's financial statement. However, IFRS 9 is good for your bank. Let's show why

### TRAINING OUTCOMES

By the end of this course, attendees will understand the following:

- i. How to classify and measure financial assets and liabilities under IFRS 9 approach and the changes from IAS 39
- ii. How the expected loss model for financial asset impairments is applied, the exemptions and simplifications available to banks and MDIs.
- iii. Changes to the restrictions contained in IAS 39 for the use of hedge accounting
- iv. The impact on disclosures and the link with fair value accounting under IFRS 13
- v. Practical implementation issues and solutions.
- vi. Impact of IFRS 9 on your business – if you share with us your loan book, we shall run your portfolio in our tool so that you can see the impact instantly. Seeing this from the IFRS 9 experts, and NOT only from auditors, means a lot of assurance!

### MODE OF DELIVERY

- a) PPT presentation for the members to understand the theory behind the numbers
- b) Live demonstrations using the IFRS9 tool we have developed to facilitate easy compliance. The training will be interactive with case studies, illustrations and examples to facilitate knowledge transfer and quick grasp of technical concepts by staff.
- c) Exercises with practical case studies based on your business for you to apply the concepts.
- d) Role plays and group exercises, tests to gauge your progress
- e) Online test and materials for your ongoing learning.

## IFRS 9 & 16 Master Class

**Venue:** IFIS Training room 4th Floor Ntinda Complex, Block B

**Dates:** 26<sup>th</sup>- 28<sup>th</sup> June 2019

**Day 1 Program:** (26<sup>th</sup> June 2019)

**Theme:** Know the key fundamentals of IFRS 9 and IFRS 16

TIME	TOPIC	DESCRIPTION	BENEFITS TO PARTICIPANT
09:00 - 09:30am	Introductions and expectations	Set the agenda for the training.	Create an effective learning environment.
09:30 - 10:30 am	Overview of IFRS 9 & IFRS 16 † Key differences between IAS 39 & IFRS 9 † The need for IFRS 9 and IFRS 16	Justification of IFRS 9 and IFRS 16	Attain understanding of the course content
<b>10:30-11:00am</b>	<b>Tea Break</b>	<b>Relation and reflection</b>	
11:00 – 12:50pm	Overview of Classification and measurement † Classification of financial assets † Measurement † Modification	How assets are classified and measured.	Attain knowledge of the significant changes for classifying assets under IFRS 9.
<b>12:55 – 2:00 pm</b>	<b>Lunch Break</b>	<b>Refreshments and relaxation.</b>	
2:00 – 3:30 pm	Financial Assets and Business Model/Strategy † Held to collect contractual cash flows (amortized cost) † FVPL: Fair Value through Profit and Loss † Mixed model: FVOCI: Fair value through Other Comprehensive Income	Understand which model is ideal for considering types of Business and Strategy.	Align the knowledge attained with the business operations
3:30 – 4:00 pm	Key points update, Day wrap up and closure.	Q & A – key learning point update	Assess the key learning outcomes.

**NB:** *This course is also available in house. We can tailor it for you to make your compliance easy.*

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Visit <https://www.summitcl.com/ifrs9> to download free tools

**Day 2 program:** (27<sup>th</sup> June 2019)

**Theme:** IFRS 9 & 16 Modelling & Validation

TIME	TOPIC	DESCRIPTION	BENEFITS TO THE CLIENT
09:00 - 09:20am	Review of day one - exercise	Memorize the previous training on day one	
09:20 - 10:30 am	Impairment modelling (ECL) <ul style="list-style-type: none"> <li>✦ Getting the required data</li> <li>✦ How to clean your exported data in excel</li> <li>✦ How to compute the Expected Credit Losses</li> </ul>	Understand how to compute ECL to impair assets.	Attain knowledge on how to measure ECLs and assess changes in credit risk.
<b>10:30 – 11:00am</b>	<b>Tea Break</b>	<b>Refreshment</b>	
11:00 – 12:30 pm	Expected Credit Losses Methodology <ul style="list-style-type: none"> <li>✦ The three stages of ECL model</li> <li>✦ The key drivers of Significant Increase in credit risk</li> <li>✦ Staging of the financial assets in ECL</li> </ul>	Understand the criteria for the allocation of the financial assets under each stage of the ECL.	Meet the BOU requirement; Instruction Circular <b>EDS.306.2, Section 3.0 Expected Credit Losses Methodologies</b> issued on 19 <sup>th</sup> February 2019
<b>12:30 – 2:00 pm</b>	<b>Lunch Break</b>	<b>Refreshment and Relaxation</b>	
2:00 – 3:30 pm	IFRS 9 & 16 modelling and validation <ul style="list-style-type: none"> <li>✦ Review your current model, interpret it, validate macroeconomic factors used and modelling to meet your Bank unique portfolio risks.</li> <li>✦ Examine the parameters of the model.</li> </ul>	Develop and craft a clear business IFRS 9 & 16 model that speaks to your Bank's business and learn how to validate it.	Meet BOU requirement; Instruction Circular <b>EDS 306.2 Section 6.0, model validation</b> issued on 19th February 2019.
3:30 – 4:00pm	Day's wrap up and closure	To assess the effect of the training	Self-review and assessment of the day's training impact.

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**Day 3 program:** (28<sup>th</sup> June 2019)

**Theme:** IFRS 9 & 16 Model Implementation and Automation

TIME	TOPIC	DESCRIPTION	BENEFITS TO PARTICIPANT
09:00 - 9:20am	Review of day 2 exercise	Memorize the previous training on day one and two.	Creates a basis for continued training.
09:20 - 10:30am	IFRS 9 & IFRS 16 Model Implementation and automation	Develop an ECL model, resolve the complexities that may arise and recalibrate current models to support year end reporting. Apply your model to your portfolio, examine it and assess it.	Meet BOU requirement; <b>Instruction Circular EDS 306.2 Section 2.2, Human Resources</b> issued on 19 <sup>th</sup> February 2019
10:30 - 11:00am	<b>Tea Break</b>		
11:00 - 12:30pm	Model Implementation and automation- (continued).	Develop an ECL model, resolve the complexities that may arise and recalibrate current models to support year end reporting. Apply your model to your portfolio, examine it and assess it.	Meet BOU requirement; <b>Instruction Circular EDS 306.2 Section 2.2, Human Resources</b> issued on 19 <sup>th</sup> February 2019
<b>12:30 - 2:00 pm</b>	<b>Lunch Break</b>		
2:00 - 3:00 pm	Disclosure requirements for IFRS 7 Financial Instruments: Disclosures, IFRS 9 Financial Instruments, IFRS 16 Leases.	Gain understanding of the criteria for your ECL computation as well as the assessment of changes of in credit risk.	Meet BOU requirement; <b>Instruction Circular EDS 306.2 Section 5.3, Disclosure Requirements</b> issued on 19 <sup>th</sup> February 2019.
3:00 - 3:30pm	Wrap up and closure	Assessment of the overall training's impact.	Appreciate the key outcomes and seal off knowledge gaps.

**NB;**

- i. Keep time. Classes start at 9:00am sharp.
- ii. To get the certificate of attendance, you must have attended 90% of the training sessions, Else you get certificate in IFRS 9 implementation if you pass the end of training questions with above 40% and ongoing group exercises with 40% and above.

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