

## Easing IFRS 9 compliance

IFRS 9 implementation and compliance will have a significant impact on your bank's financial statement. However, IFRS 9 is good for your bank. Let's show why

### IFRS 9 COURSE CONTENT

No.	Sessions	Course content
1.	Introduction to IFRS 9	<ul style="list-style-type: none"> <li>i. Why IFRS 9 now?</li> <li>ii. Implementation period</li> <li>iii. Transition – what you need to know.</li> </ul>
2.	Classification and measurement	<ul style="list-style-type: none"> <li>i. Fair value option</li> <li>ii. Fair value measurement (IFRS 13)</li> <li>iii. Recognition and measurement</li> <li>iv. Derecognition</li> </ul>
3.	Financial assets	<ul style="list-style-type: none"> <li>i. Contractual cash flows and the business model test</li> <li>ii. Fair value through profit and loss</li> <li>iii. Financial liabilities</li> <li>iv. Own credit risk</li> <li>v. Application of the Effective Interest Rate method (model template will be demonstrated)</li> <li>vi. Applying the effective rate under various scenarios</li> </ul>
4.	Impairment	<ul style="list-style-type: none"> <li>i. Expected credit loss model</li> <li>ii. The three stages of expected credit loss model</li> <li>iii. Significant increase in credit risk</li> <li>iv. Practical example and impact on P&amp;L</li> </ul>
5.	IFRS 9 implications on the banking sector	<ul style="list-style-type: none"> <li>i. Effect of business models especially lending products</li> <li>ii. Implementation strategy</li> <li>iii. Financial impact on P&amp;L and equity</li> <li>iv. Tax implications</li> </ul>
6.	#summitIFRS 9 Tool	<ul style="list-style-type: none"> <li>i. Review of the IFRS 9 compliance tool to facilitate your compliance</li> <li>ii. Application of the tool to your loan book</li> </ul>

## TRAINING OUTCOMES

By the end of this course, attendees will understand the following:

- i. How to classify and measure financial assets and liabilities under IFRS 9 approach and the changes from IAS 39
- ii. How the expected loss model for financial asset impairments is applied, the exemptions and simplifications available to banks and MDIs.
- iii. Changes to the restrictions contained in IAS 39 for the use of hedge accounting
- iv. The impact on disclosures and the link with fair value accounting under IFRS 13
- v. Practical implementation issues and solutions.
- vi. Impact of IFRS 9 on your business – if you share with us your loan book, we shall run your portfolio in our tool so that you can see the impact instantly. Seeing this from the IFRS 9 experts, and NOT only from auditors, means a lot of assurance!

## MODE OF DELIVERY

- a) PPT presentation for the members to understand the theory behind the numbers
- b) Live demonstrations using the IFRS9 tool we have developed to facilitate easy compliance. The training will be interactive with case studies, illustrations and examples to facilitate knowledge transfer and quick grasp of technical concepts by staff.
- c) Exercises with practical case studies based on your business for you to apply the concepts.
- d) Role plays and group exercises, tests to gauge your progress
- e) Online test and materials for your ongoing learning.

## TRAINING OPTIONS

You have the following options to choose from:

Option	Description
<i>Option 1: summitIFRS9 training</i>	We will conduct IFRS 9 training to your specified staff for two full days – covering topics 1 to 6.
<i>Option 2: summitIFR9 Tool</i>	In addition to <i>Option 1</i> above, Summit Consulting Ltd shall provide IFRS9 tool that facilitates fast compliance to the requirements of the standard. The tool will save costs and time that would otherwise be spent in computations to effect adjustments for compliance with IFRS9.
<i>Option 3: summitIFRS9 implementation support</i>	In addition to <i>Option 2</i> , Summit Consulting Ltd shall be available to provide support and on-going help to your team to enable effective on going compliance even after the training until your in-house staff are very comfortable in meeting all the requirements of IFRS9 in their meeting.

For fees, contact us with your preferred option for a quote.

## Notes

1. All fees are net of any applicable taxes. The Bank shall be responsible for all taxes arising on this service.

2. You have the option of paying US \$500 per person to attend the training at our IFIS Training Centre in Ntinda, when next offered.

**Note:** we provide IFRS 9 training monthly every last Thursday of the month effective July 2018. The next class shall take place as follows:

Venue	Date	Time
<b>4th Floor, Block B, Ntinda Complex</b>	Thursday, 26 <sup>th</sup> June 2018	09:00hrs to 12:00hrs
<b>4th Floor, Block B, Ntinda Complex</b>	Thursday, 30 <sup>th</sup> August 2018	09:00hrs to 12:00hrs
<b>4th Floor, Block B, Ntinda Complex</b>	Thursday, 27 <sup>th</sup> September 2018	09:00hrs to 12:00hrs

*You have to register at least one week in advance. Click here to register for the upcoming training or call Godfrey Ssenyonjo on +256 775845691, +256 414 231136 or email: [ifrs9@summitcl.com](mailto:ifrs9@summitcl.com)*

3. For in-house training, we accept a minimum number of five staff.
4. Discounts. We have the following discount options. The discounts cannot be combined.
  - i. One free slot to all our existing clients.
  - ii. 5% early bird discount for registrations completed one month before session date.
  - iii. 10% corporate discount for a minimum of 3 participants: Contact us directly
  - iv. 15% corporate discount for a minimum of 5 registrations.

Ends/